


BANK OF AFRICA - GHANA	
APPROVED TARIFF GUIDE February, 2017	 BANK OF AFRICA Groupe BMCE BANK
DOMESTIC SERVICES	
INITIAL DEPOSIT FOR OPENING ACCOUNT	
Savings account - Personal	Not less than GH¢ 50.00
Current Account Personal	Not less than GH¢ 50.00
KIDS AND TEENS ACCOUNT (KITSAC)	GH¢50.00
Non Resident account	GH¢100.00
Student Savings	GH¢30
MINIMUM OPERATING BALANCE	
Savings account - Personal	Not less than GH¢ 30.00
Current Account Personal	Not less than GH¢ 30.00
KIDS AND TEENS ACCOUNT (KITSAC)	GH¢30.00
Non Resident account	GH¢80.00
Student Savings	GH¢20
INITIAL DEPOSIT	
Current account corporate	Not less than GH¢ 100.00
Current account sole proprietorship	Not less than GH¢ 100.00
Current account NGO/Donor funded Accounts	Zero funded
Executive Savings account	Individual GH¢ 100; Corporate GH¢ 200
Pearl account	Individual GH¢1000, Enterprise GH¢5000
Church account-Current	GH¢ 200
Church account-Fixed deposit/call	GH¢ 1000
Savings account - Club and Society	Not less than GH¢ 100.00
ACCOUNT MAINTENANCE FEE	
Current account	
Individual	GH ¢ 10.00
Business Centre - Corporate Accounts	GH ¢ 150
Retail - Corporate	GH¢40
Micro & Small scale Enterprises	GH¢10

Current account NGO/Donor funded Accounts	GHS20.00
FOREX/FCA	
Individual	0 \$; £; €, ¥
Business Centre - Corporate Accounts	0 \$; £; €, ¥
Retail - Business Accounts	0 \$; £; €, ¥
Current account NGO/Donor funded Accounts	1 \$; £; €, ¥
PEARL ACCOUNT	
No COT charge with respect of the following daily balance	
Individual	GH¢1,000.00
Sole Proprietorship	GH¢5,000.00
SMEs with annual turnover of less than GHS5m	GH¢10,000.00
SALARY PROCESSING	
Internal customers (Employer/Employee / Pensioner)	Free
External customers	GH ¢ 2 per staff
	GH ¢ 10.00 per bank
STANDING ORDER	
Set up	free
Internal (eg: same account name)	Free
From Parent/Guardian account to KITSAC	Free
from a BOA account to another BOA account	GH ¢ 3.00 per transaction
External (through ACH)	GH ¢ 10.00 per transaction
PAYMENT ORDER (DRAFT)	
Students	GH ¢ 5.00 flat
Others	1.0% (GH¢ 8.00 min/ GH ¢ 20.00 max)
Non customers	1.5% (GH¢ 10.00 min/ GH ¢ 25.00 max)
Senior Citizens account Holder (Individuals above 65 years)	GH ¢ 5.00 flat
TRANSFERS	
Customer to customer account	free
Customer to Non customers	1.5% (GH¢ 10.00 min/ GH ¢ 40.00 max)

TRANSFERS TO OTHER BANKS (through ACH)	GH¢12.00
TRANSFERS TO OTHER BANKS (through ACH Express)	GH¢ 35.00
TRANSFERS TO OTHER BANKS (through Swift)	GH¢ 35.00
STOPPED CHEQUE	GH¢ 20.00 per order
ACH direct debit with insufficient balance	GH ¢ 7.00
COUNTER TRANSACTIONS	
Counter cash withdrawal for amount less than GH ¢ 1000.00 on individual accounts (current and saving)	GH ¢ 2.50 on account holder
Withdrawals on non-BOA ATMs (Sesame)	GH ¢ 2.00 on account holder
STATEMENT REQUEST	
Monthly	Free
Off cycle	GH¢7.00 per sheet
Off cycle above one year	Gh¢ 18.00 per sheet
Certificate of balance	GH ¢ 30.00
Auditors Questionaires	GH ¢ 80.00
Statements confirmation	GH ¢ 25.00
OTHER REQUEST	
Less than 3 months	GH ¢ 18.00
Between 3 and 12 months	GH ¢ 30.00
More than 12 months	GH ¢ 60.00
Changing or adding new signature on the account	GH ¢ 25.00
CHEQUE BOOKS	
Personal A/C (25 leaflets)	GH ¢ 8.00
Personal A/C (50 leaflets)	GH ¢ 12.00
Corporate A/C (50 leaflets)	GH ¢ 12.00
Corporate A/C (100 leaflets)	GH ¢ 22.00
Counter cheque (Current Accounts)	GH ¢ 12.00
Savings Withdrawal Booklet (25 leaflets)	GH ¢ 5.00
Counter cheque (Personal - Savings A/c)	GH ¢ 5.00

CLEARING CHARGES	
Local clearing	Free
Special Clearing (Sameday Clearing)	GH ¢ 35.00
Returned cheques inwards	Free
Returned cheques outwards (1st ever)	Free
Returned cheques outwards (No funds)	10% of face value
Returned cheques over the counter (unsufficient funds)	10% of face value
SESAME DEBIT CARD	
New Card issuance	GH¢10
Transaction Fee per withdrawal on BOA ATM	GH ¢ 0.50
Transaction Fee per withdrawal on other Bank's ATM	GHS1.5
renewal of the Card	GH ¢ 10.00
Replacement of damage card	GH ¢ 10.00
Replacement of lost card	GH ¢ 12.00
Forgotten PIN	GH ¢ 7.00
Destruction of ATM card after 6 + 1 months	GH ¢ 10.00
POINT OF SALE	
On every transaction (merchant account)	0.025
CASH PICK UP CHARGES	
Cash pick up (On client's request)	GH ¢70.00 per month for above GH¢5 000 per collection (on average)
Cash pick up (On client's request)	GH ¢80.00 per month for GH¢5 000 and below per collection (on average)
E BANKING (PRODUCT BUNDLE) CHARGE	
SMS Alert	GH¢3.00
B-WEB (view)	
B-WEB Perso (for transactions)	
B-WEB Pro (for transactions)	
B-MOBILE	

OTHER ACCOUNT MAINTENANCE FEE	
Confirmation Letter of Administration	GH ¢ 150.00 flat
Garnishee Proceedings	GH ¢ 150.00 flat
CREDIT PRODUCTS	
Invoice Discounting/LPO Financing	1.5% processing fee
	1.5% commitment fee
IPC (Certificate) Discounting	1.5% processing fee
	1.5% commitment fee
Advance Payment (Mobilization) Guarantee	1.5% processing fee
	1.5% commitment fee
	0.5% a year monitoring fee debited quarterly
	2% guarantee fee per quarter
Performance Guarantee/Bond	1.5% processing fee
	1.5% commitment fee
	0.5% a year monitoring fee debited quarterly
	2% guarantee fee per quarter
Retention Guarantee	1.5% processing fee
	1.5% commitment fee
	2% guarantee fee per quarter
Bank Guarantee	1.5% processing fee
	1.5% commitment fee
	2% guarantee fee per quarter
Cash Backed Bank Guarantee (NON LC)	1% processing fee
	1% commitment fee
	0.5% guarantee fee per quarter
Bid Bond/ Security	3% of face value. Min-GH¢ 1,000.00
Overdraft and Loan	1.5% processing fee
	1.5% commitment fee

Only for Project Related Loan	0.5% a year monitoring fee debited quarterly
Cash Backed Facility - Loans and Overdrafts	Interest Charge (Min: Base Rate)
	0.5% Processing Fee
	0.5% Commitment Fee
Cash Backed Facility (Blue Chip Corp. Clients)	Interest Charge (not below cost of funds)
Bank Credit Letter	0.10% of face value. Min - GH¢ 100.00 Max - GH¢ 500.00
Letter of Intent/ Comfort Letter	GH¢ 500.00
Vehicle Financing/Leasing Scheme	1.5% processing fee 1.5% commitment fee
Employee Personal Loan	1.5% processing fee 1.5% commitment fee
D.A.U.E	2% processing fee minimum 50
Approved overstepping facility	2% processing fee minimum 50
FOREIGN OPERATIONS	
INTERNATIONAL OPERATIONS	
Account Opening	
USD / GBP / EUR (Foreign) Min. Amounts	NIL
USD (Forex) Min. Amounts	\$500
GBP (Forex) Min. Amounts	£300
EUR (Forex) Min. Amounts	€ 500
Foreign Equity confirmation Letter	GH¢ 100
Special Customer's enquiries	GH¢ 100
Cheque Lodgements	
Local Cheques	Free
Offshore Cheques	1.5% of face value (min \$50)
Stop Payment Order	30
Returned Outwards	50
Dishonoured cheques (offshore)	\$100 + correspondant bank fee
Returned Cheques	\$15; Eur13; GP10

Cheque Book	
50 Leaflets	\$5; Eur4; GP3
25 Leaflets	\$3; Eur2.5; GP2
CASH WITHDRAWAL	
Foreign Currency Acct. (on Transfer Deposits)	1.5% of face value
Foreign Exchange Acct.(on Trsf./Chq.Deposits)	1.5% of face value
Foreign Exchange Acct.(on Cash Deposits)	Free
FX DRAFTS	
Foreign Currency Account	1% of face value (min \$20)
Foreign Exchange Account	1% of face value (min \$20)
Bank Of Ghana Draft	0.20% of face value (min \$50)
INWARD REMITTANCES	Free
Return of funds	1% of the face value (min \$100)
OUTWARD REMITTANCES	1% of face value (min GH¢ 60/ or \$15) + \$30 for swift
Corresponding Bank Charges (Otwards Remittances)	
Forex Account (Externalization fee)	1% in addition to regular transfer fees
LETTERS OF CREDIT-IMPORTS	
Establishment Commission	1% per Quarter (min \$100)
Drawing Commission	0.5% per quarter on LC amount
Swift	40
Amendments to amount	1.5% of increase (Per Quarter)
Extension of period	1.5% per Quarter (\$100 if extension is within same quarter)
Other amendments	50
Cancellation fee	\$100 + \$30 SWIFT
letter of guarantee for absence of bill of lading for a L/C	300
CASH BACKED -LETTERS OF CREDIT(IMPORTS)	
Establishment Commission	0.5% per Quatert (min \$100)
Drawing Commission	0
Swift	40
Amendments to amount	0.35% per Quatert (min \$100)

Extension of period	0.5% per Quarter (GH¢ 200 if extension is within same quarter)
Other amendments	50
Cancellation fee	\$100 + \$30 SWIFT
Letter of guarantee for absence of bill of lading for a L/C	200
LETTERS OF CREDIT-EXPORT	
Advising Commission	
Customers	GH¢100
Non-Customers	GH¢200
Export Document Negotiation	0.75% of invoice value (mini \$150)
Export Document Handling	0.25% of invoice value
Confirmation Commission	0.75% per quarter
Postage / Courier	50
Expired / Unutilized LC	100
DOCUMENTARY BILLS FOR COLLECTION IMPORT	
Handling Charges	50
Payment Commission	0.75% of face value
Swift	30
Accepted Bills of Exchange	100
Reminder on Overdue Bills	30
DOCUMENTARY BILLS FOR COLLECTION EXPORT	
Handling Commission	0.75% of face value (max \$150)
Courier	50
PACKAGED PRODUCTS	
PUBLIC SERVICE PACKAGE	
Minimum deposit	GHc 20.00
Commission On Turnover (COT)	Free
Initial Cheque Book (max 50 leaves)	Free
ATM card Issuance (SESAME)	Free
ATM card Issuance (VISA)	Refer to Visa Tariffs below
Sesame Card withdrawal on BOA ATM	FREE
Sesame Card withdrawal on other Banks ATM	GH¢1.50
SMS alert	Free
B-MOBILE	Free
B-WEB (view)	Free

B-WEB Perso (for transactions)	
Monthly flat fee debited at end of each month	GH¢ 10.00
LOANS & OVERDRAFTS (when agreed)	
Processing fee on loan (50% discount)	1.5% flat fee
Commitment fee on loan (50% discount)	1.5% flat fee
Interest on loan	*GH¢ Base rate + 3% p. a.
Processing + commitment fee on overdraft	GH¢ 20.00
Interest rate on overdraft	*GH¢ Base rate + 3% p. a.
Minimum net monthly salary	**GH¢300.00
EMPLOYEE PACK	
Minimum deposit	GH¢¢ 20.00
Commission On Turnover (COT)	Free
Initial cheque book (max 50 leaves)	Free
Renewal of cheque book (max 50 leaves)	Free
Replacement of lost cheque book	GH¢ 10.00 per (50 leaves) booklet
ATM card Issuance (SESAME)	Free
ATM card Issuance (VISA)	Per Visa Tariff
Sesame Card withdrawal on BOA ATM	FREE
Sesame Card withdrawal on other Banks ATM	GH¢1.50
SMS alert	Free
B-MOBILE	Free
B-WEB (view)	Free
B-WEB Perso (for transactions)	
Monthly flat fee debited at end of each month	GHS 12
Loans and Overdraft (when agreed)	
Processing fee on loan (33% discount)	1.5% flat fee
Commitment fee on loan (33% discount)	1.5% flat fee
Interest on loan	*GH¢ Base rate + 3% p. a.
Processing + commitment fee on overdraft	GH¢ 20.00
Interest rate on overdraft	*GH¢ Base rate + 3% p. a.
Minimum net monthly salary	**GH¢300.00
*Interest rates are subject to change at the Bank's sole discretion	
**Salary of Customer must be channeled directly through BOA-Gh account	
MY BUSINESS PACK	
Minimum deposit for opening the pack	GH¢50.00
Minimum operating Balance	GH 30.00
Commission On Turnover (COT)	FREE
VISA	Per VISA tariff
Sesame Issuance fee	GHS 10.00
Sesame Card withdrawal on BOA ATM	GHS0.50

Sesame Card withdrawal on other Banks ATM	GHS1.50
SMS alert	Free
B-MOBILE	
B-WEB (view)	
B-WEB Perso (for transactions)	
Monthly flat fee debited at end of each month	FREE
AMBITIOUS SAVINGS PLAN	
Commission On Turnover (COT)	Free
Minimum deposit	GH¢50.00
SMS alerts	Free
Internet Banking view option	Free
Discount on Ambitious Savings Loan	
Standard processing fee of 1.5% disc. at 50%	0.75% flat fee
Standard commitment fee of 1.5% disc at 50%	0.75% flat fee
Interest rate on Ambitious Savings Plan Loan	* GHc base rate + 3% p.a.
Minimum monthly savings amount (Standing Order)	GH¢25.00
Minimum account opening balance	GH¢100.00
Minimum contract period for Ambitious Savings Plan	12 months
ELITE BANKING	
SERVICE CHARGE ON TURNOVER (COT)	
Elite Current Account	Flat of GH¢50 for Executive and Free for Elite
Savings Account	Free
Elite Pearl Account	GH¢20.00
New Elite Card issuance and replacement	GH¢10.00
INITIAL DEPOSIT	
Elite Current Account	Elite GH¢3,000 Executive GH¢500
Elite Call	GH¢10,000.00
Elite Fixed Deposit	GH¢10,000.00
Elite Save Account	GH¢1,000.00
Elite Pearl Account	GH¢5,000.00
Elite KIDS and TEENS Account (KITSAC)	GH¢1,000; \$500; £500; € 500
Non Resident Account	GH¢1,000; \$500; £500; € 500
ELITE FOREIGN OPERATIONS	
INTERNATIONAL OPERATIONS	
Account Opening	

USD (Foreign) Min. Amounts	NIL
GBP (Foreign) Min. Amounts	NIL
EUR (Foreign) Min. Amounts	NIL
USD (Forex) Min. Amounts	1000
GBP (Forex) Min. Amounts	£ 500
Eur (Forex) Min. Amounts	500
VISA	
VISA Classic Debit Card	
Quarterly Fee	GH¢ 15
Issuing Fee	GH¢ 20
Pin Re-Issue Fees	GH¢ 3
Card Re-Issue Fee	GH¢15
Card Replacement Fee	GH¢ 20
Stop Card Fees	GH¢ 2
Uncollected Card	GH¢ 15
ATM Withdrawal (Domestic)	GH¢ 5
ATM Withdrawal (International)	2% of Transaction amount + GH¢ 8
ATM Withdrawal (Onus)	GH¢ 0.50
Cash Advance Fee POS (Domestic)	GH¢ 3
Cash Advance Fee POS (International)	2% of Transaction amount + GH¢ 8
Cash Advance Fee POS (On-us)	2% of Transaction amount + GH¢ 8
POS Purchases Fee (Domestic)	GH¢ 2
POS Purchases Fee (International)	2% of Transaction amount + GH¢ 8
POS Purchases Fee (On-Us)	free
VISA Prepaid Card	
Joining Fee	GH¢20
Quarterly Fee	N/A
Reloading fee	Free
Minimum Amount to be reload	GH¢10
Unload fee	GH¢10
Prepaid card transfer on telebank website	GH¢ 1% of the transfer amount
R-Pin Fees	GH¢ 3
Re-Issue Fee	N/A
Replacement Fee	N/A
Maximum amount to be reload per Month	GH¢40,000
Maximum amount to be reload per Year	GH¢200,000

ATM Withdrawal (Domestic)	GH¢ 5
ATM Withdrawal (International)	2% of Transaction amount + GH¢ 8
ATM Withdrawal (Onus)	GH¢ 0.50
Cash Advance Fee POS (Domestic)	GHS 3
Cash Advance Fee POS (International)	2% of Transaction amount + GH¢ 8
Cash Advance Fee POS (Onus)	Free
POS Purchases Fee (Domestic)	GH¢ 2
POS Purchases Fee (International)	2% of Transaction amount + GH¢ 8
POS Purchases Fee (On-Us)	Free